

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SUBCOMMITTEE RECOMMENDATION  
4 FOR

5 HOUSE BILL NO. 2407

6 By: Fetgatter

7 SUBCOMMITTEE RECOMMENDATION

8 An Act relating to state government; creating the  
9 Oklahoma Main Street Grant Program Revolving Fund;  
10 designating program to be under the Oklahoma  
11 Department of Commerce; directing Department of  
12 Commerce to prescribe form; providing requirements to  
13 qualify for grant; directing certain available funds;  
14 providing an appropriation; providing an effective  
15 date; and declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified  
18 in the Oklahoma Statutes as Section 5013.4 of Title 74, unless there  
19 is created a duplication in numbering, reads as follows:

20 A. There is hereby created in the State Treasury a revolving  
21 fund for the Oklahoma Department of Commerce to be designated the  
22 "Oklahoma Main Street Grant Program Revolving Fund", which shall  
23 consist of all monies appropriated, transferred, or otherwise  
24 designated to the fund by law. The fund shall be a continuing fund,  
not subject to fiscal year limitations, and shall be under the  
administration of the Oklahoma Department of Commerce. All monies

1 accruing to the credit of said fund are hereby appropriated and  
2 shall be budgeted and expended in accordance with the provisions of  
3 subsection B of this section for the purpose of preserving and  
4 developing Oklahoma main streets.

5 B. In order to be considered for a grant, a Main Street shall  
6 apply to the Oklahoma Department of Commerce. The application shall  
7 be on a form prescribed by the Department of Commerce and shall  
8 contain such information as may be required by the Department of  
9 Commerce to determine if the applicant is qualified.

10 C. Except as otherwise provided by this section, in order to  
11 qualify for the grant, the Main Street applying shall be required  
12 to:

13 1. Be a designated and qualified Main Street by the Oklahoma  
14 Main Street Program; and

15 2. Upon receiving the grant, the Main Street shall contract  
16 with the Department of Commerce which will require a submission of  
17 proof that the Main Street is still a designated Main Street and an  
18 invoice to the Department of Commerce to be paid no earlier than  
19 June 1 of any fiscal year in which there are funds to award the  
20 grant.

21 D. If an awarded Main Street is no longer a designated Main  
22 Street, they will be removed from the grant program and shall be  
23 ineligible to receive grant funds. Any funds that are available  
24 because of the applicants that were preapproved but are no longer

1 designated Main Streets will be reallocated evenly to the other  
2 qualified grant awardees.

3 E. No Main Street that applies for the grant will depend upon  
4 future awarded funds for operations, but in any year awarded, funds  
5 may go towards any cost associated with their operations.

6 SECTION 2. There is hereby appropriated to the Oklahoma  
7 Department of Commerce from any monies not otherwise appropriated  
8 from the General Revenue Fund of the State Treasury for the fiscal  
9 year ending June 30, 2026, the sum of Two Million Dollars  
10 (\$2,000,000.00) or so much thereof as may be necessary to supplement  
11 the funding for the Oklahoma Main Street Grant Program.

12 SECTION 3. This act shall become effective July 1, 2025.

13 SECTION 4. It being immediately necessary for the preservation  
14 of the public peace, health or safety, an emergency is hereby  
15 declared to exist, by reason whereof this act shall take effect and  
16 be in full force from and after its passage and approval.

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